

COMPANY PROFILE



BUKAKA
PT BUKAKA TEKNIK UTAMA Tbk

Introduction

Commencing in 1978, from a small scale operation with only twelve employees and a single product line, this company has grown into a multi-million dolar company with thousand of employees. Pioneer in the line of its genuine businesses, Bukaka's main activities cover the engineering and manufacturing of infrastructure related products and services.

The focus and strength of the company lie with its continuing and innovating experience in serving the rapid national development of the most important support sectors, namely energy, transportation, and communication. The challenging enormous demand for the infrastructure, strives the company to keep its attention to the ongoing innovation competing worldwide.

This is a company with breakthroughs of utilizing the maximum use of its productive personnel and continuous efficiency improvement to the attainable level of innovation.

The company is opened to all opportunities that promote efficiency in such a spread-wise area of activities. Through delivery as the final stage of operation is executed in an efficient and economical manner, the company keeps its improving process, even it has to invite and / or to cooperate with expertises.

The company is implementing a good corporate governance principles in all aspects. It also has established governance structure which is required under the capital market and exchange regulations.

VISION

To be a leading Indonesian company in Engineering, Procurement, Construction, Energy, and Investment in the world.

MISION

- To engage a competent and professional human resources.
- To be a highly competitive, modern, innovative, and environmental-friendly company.
- To embrace good corporate governance principles in all aspects.
- To promote satisfaction and added values to the stakeholders

Corporate Values "IT-PIE"



A visionary organization will need to implement Corporate Culture as the reference and guidance for the employees to do and realize the corporate vision and mission, as well as the company's objectives. So as in Bukaka, not only that we are obligated to operate the business as the vision and mission of the Company, Bukaka also strongly refers to corporate values, namely Integrity, Teamwork, Professionalism, Innovation and Excellence or abbreviated as "IT-PIE". The corporate values or Bukaka Values were launched toward end of 2015 and have consistently been evaluated to measure the effectiveness of the implementation. The followings are further explanation of the value.

Integrity

"Continuously work with high integrity to reach success across business fields"

- Every employee must comply with the Company's rules and the prevailing rules and regulations related to the code of business ethics while performing their duties.
- Every employee is responsible for the completion of his/her tasks and assignments, and committed to deliver the results as expected.
- Every employee must be honest in disclosing facts (data and information) relating to the Company and in executing his/her duties and responsibilities.
- Every employee must maximize the working hours effectively in accordance to the Company's rules, and is not allowed to use working hours for personal interest.
- Every employee shall ensure the implementation of GCG principles to secure the interests of the stakeholders

Teamwork

“Continuously build a solid teamwork to create a healthy working environment and achieve optimum performance results”

- To create a harmonious and professional working environment, each employee must have commitment to develop solid teamwork to achieve optimum results.
- Every employee should continually strengthen the teamwork to encourage a greater synergy for optimum results.
- Every employee should actively contribute and be responsible for the overall organizational development and not only concern on the individual success.

Professionalism

“Continuously act and behave professionally to promote a healthy working environment and to achieve best performance”

- Every employee is responsible for the completion of every task and assignment at the best, and also acts in flexible manner toward any changes in work plans, schedules, and other issues relating to their jobs during the completion of their duties.
- Every employee should be emotionally mature, and be responsible for everything he/she has done. He/she should be open to positive feedback from others.
- Every employee should respect for others as to him/herself. He/she should show pleasant behavior and be polite to others.

Innovation

“Continuously innovate to create a better working environment, seek new business opportunities as well as to enhance the business processes”

- Every employee is encouraged to be creative in developing the working environment, and enhancing the current business processes/workflow.
- Every employee is encouraged to be creative in seeking and creating new business opportunities.
- Every employee should think forward and share opinions and ideas for new developments. He/she should be able to explore initiatives without fear of being rejected.

Excellence

“Continuously pursue performance excellence in all aspects to achieve the Company's Vision and Mission”

- Every employee must be able to show his or her personal best and high professionalism, and deliver the highest quality of care of which he/she is capable of.
- Every employee must have commitment to continuous improvements, and consistently apply the performance standards in accordance to the Company's industry standard.
- Every employee must deliver superior experience to all of the Company's customers, understand their needs and deliver service exceeding their expectations.

Adding to the evaluation over the implementation of Bukaka Values, they are, Integrity, Teamwork, Professionalism, Innovation, and Excellence, the Appraisal Team comprising of the Board of Directors, GM Business Units, and Human Resources Team, also reviewed the best implementation of each value. The review refers to the results of implementation within less than 9 months (January to September). Key Performance Indicator (KPI) of the evaluation has been socialized to all Bukaka employees, making it easier for the Appraisal Team to conduct the review and helping the employees to understand the factors to evaluate in the implementation of Bukaka Value.

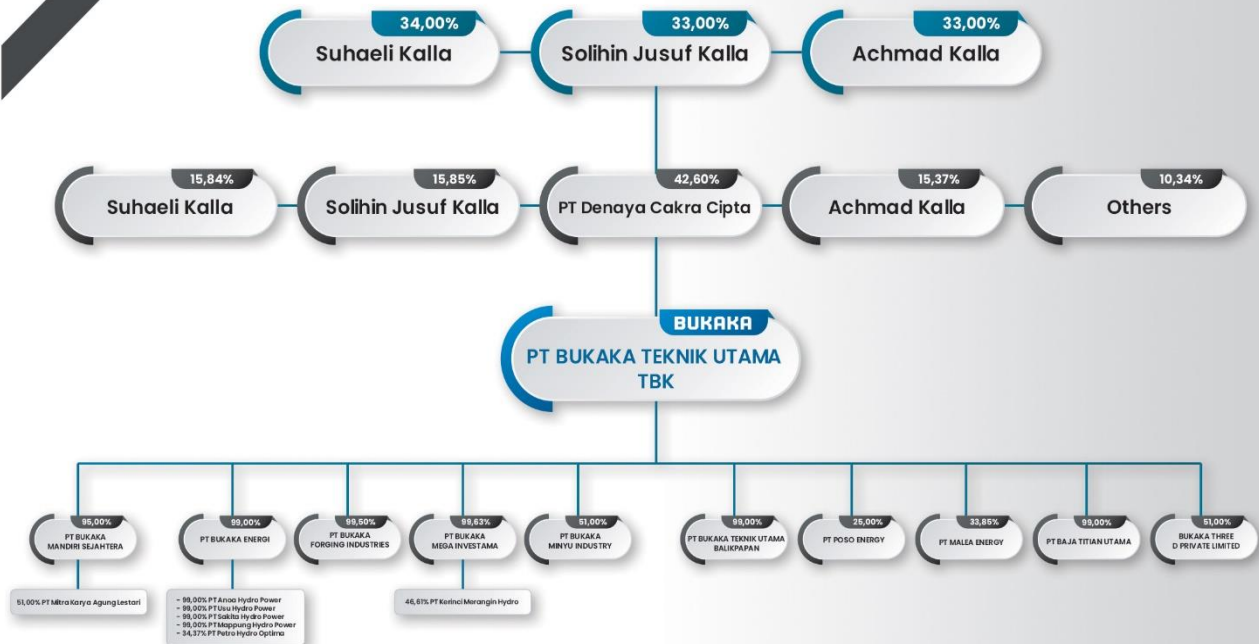
The trophy presentation for each Bukaka Value is done every year on the celebration of Bukaka's anniversary on October 25. The evaluation is valid for individual employees as well as for a team. The evaluation which is done on periodical and sustainable basis is expected to enhance effectiveness and productivity of the employees, thus improving the operational and financial performances of the Company.

Corporate Milestone

- 1978** Bukaka was established.
- 1979** Starting the vehicle workshop with Fire Truck as its first product.
- 1990 - 2000** Initial Public Offering (BUKK) on Indonesia STOCK EXCHANGE.
Obtaining certificate from American Petroleum Institute for activities relating to oil and gas.
Obtaining ISO and API certification.
Introducing new products, namely passenger boarding bridge, steel bridges, steam power plant, line transmission and oil and gas projects.
- 2000 - 2010** Obtaining Quality Assurance & OHSAS certificates.
Building hydro Power Plant.
The Company delisted its shares effective as of August 9, 2006.
Establishing a subsidiary, PT Bukaka Mandiri Sejahtera.
The Company succeeded to convert its debt amounting to US\$140 million into capital placement.
The Company kicked off the quasi reorganization to reach a healthier and accountable financial and capital structure.
- 2012** The establishment of a subsidiary, PT Bukaka Mandiri Sejahtera, according to the Act No. 2 dated 4 June 2008 and No. 3 dated 29 March 2012 signed before Andy Azis, a Notary in Tangerang and was legalized by a Decree of Minister of Justice and Human Rights of Republic of Indonesia No. AHU-37252.AH.01.01 of the Year 2012 dated 10 July 2012, with focus on nickel mining, processing and TRADING.
- 2013** The establishment of a subsidiary, PT Bukaka Energi, according to the Act No. 3 dated 10 June 2013, which runs Hydro Power Plant as well as distribution of hydro-powered energy, operator and consultation for hydro-powered energy.
- 2014** The acquisition of stake of PT Bukaka Forging Industries from PT Indonusa Harapan Masa. The corporate action was legalized in Notarial Deed of Andy Azis, S.H., No. 9 dated 22 December 2014 and was approved by Minister of Justice and Human Rights of Republic of Indonesia Penerimaan Pemberitahuan Perubahan Data Perseroan Nomor: AHU-48313.40.22.2014 Tanggal 22 Des 2014.
The Company through its subsidiary, PT Bukaka Energi, acquired several Mini Hydro Power Plant companies, namely: PT Mappung Hydro Power, PT Sakita Hydro Power, PT Anoa Hydro Power and PT Usu Hydro Power.
- 2015** The Company relisted its shares on Indonesia STOCK EXCHANGE (IDX) on June 29th, 2015 with the following details:
- | | |
|----------------------------|---|
| Sector/Sub-sector | : Infrastructure, Utilities, and Transportation/Non-Building Construction |
| Authorized Capital | : 10 billion shares or Rp3.38 trillion |
| Par Value | : Rp338/share |
| Number of Shares Relisted | : 2,640,452,000 shares |
| Issued and Paid-In Capital | : Rp892,472,776,000 |
- 2016** The Company's subsidiary, PT Bukaka Mandiri Sejahtera, acquired PT Mitra Karya Agung to support the development of smelters.
- 2017** Signed a material agreement with KSO Bukaka-KS consisting of 4 contracts worth Rp2.95 trillion to carry out material supply, manufacturing and installation, galvanizing, and transportation of material for the Jakarta Cikampek II Elevated STA 9+500 STA 47+500 toll road construction project.
Realizing investment in 25% of shares of PT Poso Energy, a company engaging in hydroelectric power plant based in South Jakarta.

- 2018 Establishing a subsidiary named after PT Bukaka Teknik Utama Balikpapan, with a 99% ownership or equivalent to 2,475 shares worth Rp2,475 billion.
Signed a Share Sale agreement with PT Bumi Sarana Utama Energi (BSUE) which was an affiliate of the Company to buy and receive the transfer of 1,750 shares of capital that was issued and fully paid by BSUE in PT Tamboli Energy in a transaction worth Rp1.75 billion.
- 2019 MEE signed a contract to sell 33 boarding bridge units (garbarata) with M-Solutions Co., Ltd. - Airport of Thailand in a transaction value of US\$7.5 million or Rp105 billion.
- 2020 Signed a cooperation agreement on the procurement of 36 glass garbarata units including installation and maintenance with the Airports Authority of India (AAI) in a project worth US\$5.1 million.
- 2021 Increasing investments in a number of subsidiaries engaging in the development of Renewable Energy Power Plants, including PT Poso Energy Tiga Pamona, PT Malea Energy, PT Kerinci Merangin Hydro.
Establishing a subsidiary named PT Baja Titian Utama that is assigned to implement the Public – Private Partnership Agreement (KPBU) with the Ministry of Public Works and Public Housing of Indonesia for Replacement and/or Duplication of Callender Hamilton Bridge in the Java Island.
- Establishing a new entity named Bukaka Three D Private Limited located in India, where the transaction of the establishment of the subsidiary was a follow-up to the procurement contract of 36 Passenger Boarding Bridges (Garbarata) for some airports in India.

Corporate Structure



Our Subsidiaries

PT BUKAKA FORGING INDUSTRIES

PT Bukaka Forging Industries is a subsidiary of the Company that runs the manufacturing and supplies of automotive components and other machinery components (non-automotive) using quality forged steel. PT Bukaka Forging Industries has built a reputation as the only forging company that applies Extrude Forging Technology in Indonesia to produce two-wheeled and four-wheeled vehicle components. This subsidiary serves orders of several large customers, including PT Hino Indonesia, PT Showa Indonesia Manufacturing, PT Inti Ganda Perdana, and PT Krama Yudha Tiga Berlian Motors.

The Company owned 96.81% of shares of PT Bukaka Forging Industries on December 22, 2014 as authorized in Notarial Deed of Andy Aziz S.H., No. 9 dated 22 December 2014. The Company's ownership increased to 99.5% on October 13, 2016 following the takeover of 156 shares of PT Bukaka Corporindo in PT Bukaka Forging Industries by PT Bukaka Mega Investama.

PT BUKAKA ENERGI

PT Bukaka Energi is a subsidiary where we own 99% of its shares. PT Bukaka Energi runs Hydroelectric Power Plant (PLTA) business, which offers a consultation, operation, and distribution of hydroelectric energy. PT Bukaka Energi was established in 2013 based on Notarial Deed of Andy Aziz, S.H., No. 3 dated 10 June 2013, with Amendment Deed No. 1 dated 23 August 2016, which was followed by an increase in the authorized capital to Rp240 billion, while the total issued and fully paid-in capital increased to Rp60 billion.

In 2014, PT Bukaka Energi acquired 4 (four) companies engaging in mini hydro power plants, namely PT Anoa Hydro Power, PT Mappung Hydro Power, PT Usu Hydro Power and PT Sakita Hydro Power, with share ownership in each of these subsidiaries amounting to 99%. Then in 2019, PT Bukaka Energi sealed a deal to buy and sell shares owned by PT Bintang Inti in PT Petro Hidro Optima with total ownership up to 25%. In 2020, PT Bukaka Energi also sealed another agreement to buy and sell shares owned by Latifa Sahira in PT Petro Hidro Optima, thus bringing its total ownership to 34.37%. PT Bukaka Energi together with the Company then formed a joint venture called PT Bukaka Mega Investama to focus on consultation, operation and distribution of hydroelectric energy. In this joint venture, the Company owns 99% of the shares, while the remaining 1% is owned by PT Bukaka Energi.

PT BUKAKA MEGA INVESTAMA

PT Bukaka Mega Investama is a joint venture between the Company and PT Bukaka Energi established based on Notarial Deed of Andy Aziz, S.H., No. 4 dated 27 July 2015, and received approval from the Minister of Law and Human Rights No. AHU-2449150. AH.0101 in 2015 dated 29 July 2015. PT Bukaka Mega Investama runs Agriculture and Forestry, Mining, Industry, Construction, Trade, Transportation and Real Estate Businesses.

PT BUKAKA MANDIRI SEJAHTERA

PT Bukaka Mandiri Sejahtera is a subsidiary whose 95% of its shares is owned by the Company. Established in 2012, the Last Amendment Deed of BMS No. 04 dated 24 April 24, 2019, has obtained approval in the Amended Articles of Association No. AHU-0027738. AH.01.02 of 2019 dated 21 May 2019, PT Bukaka Mandiri Sejahtera runs industrial and trade businesses that include mining processing industry and ferro nickel mining trade business.

PT Bukaka Mandiri Sejahtera acquired 51.00% of shares of PT Mitra Karya Agung Lestari on February 24, 2016, which was ratified based on Deed of Shareholder Resolution No. 35 signed before Notary Charles, S.H., M.Kn.

PT BUKAKA MINYU INDUSTRY

PT Bukaka Minyu Industry was established in 2016 based on Notarial Deed of Andy Aziz, S.H., No. 15 dated 20 October 2016 and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia through the Decree of the Minister of Law and Human Rights No. AHU-0047025. AH.01.01 in 2016 dated 24 October 2016.

It is a joint venture company between the Company and Minyu Machinery Corp., a Taiwanese company engaging in industrial and trade including the manufacture of equipment machinery for mining, excavation and construction activities.

PT BUKAKA TEKNIK UTAMA BALIKPAPAN

Established in 2018 based on Notary Deed Dedih A. Bashori, S.H., M.Kn No. 8 dated February 19, 2018 and has been approved by a Decree of the Minister of Law and Human Rights of the Republic of Indonesia No. No. AHU-0008842.AH.01.01.Year 2018 dated February 20, 2018.

PT Bukaka Utama Engineering Balikpapan is a Company's subsidiary domiciled in Balikpapan engaged in Oil and Gas Services, both onshore and offshore.

PT BAJA TITIAN UTAMA

PT Baja Titian Utama is a subsidiary of the Company established under the Deed of Notary Egi Anggiawati Padli S.H., M.Kn date 18 November 2021 and has received approval from the Indonesian Minister of Law and Human Rights No. AHU-0073292. AH.01.01.Year 2021 dated 18 November 2021.

The business location of PT Baja Titian Utama is in South Jakarta, with the purposes and objectives of running Bridge Construction business, starting from technical planning stage, construction, financing, operation and maintenance of the bridge.

On December 6, 2021, it has signed a Public Private Partnership (PPP) Agreement for the Project of replacing and/or duplicating the Callender Hamilton bridge in Java Island with the Indonesian Ministry of Public Works and Public Housing. This project was carried out at 37 bridge locations across Banten Province, West Java, Central Java and East Java.

BUKAKA THREE D PRIVATE LIMITED

Bukaka Three D Private Limited is a subsidiary whose 51% shares are owned by a Company domiciled and domiciled in India, the establishment of this subsidiary is a follow-up to the contract for the procurement of 36 Passenger Boarding Bridge (Garbarata) units at several airports in India.

Corporate Social Responsibility

LOCAL LABOR ABSORPTION

The recruitment of local workforce is merely carried out to meet the needs of the Company's human resources. In addition, the recruitment of local workforce reflects the direct participation of the community in the Company's business activities, which is expected to increase our contributions to economic development of the surrounding community.

This year, local recruitment reached 8.91% against the Company's total workforce of various employment statuses.

COMMUNITY EMPOWERMENT

Community empowerment is one of the Company's priority activities that continues to be developed through educational and training activities for the community. This educational activity for the community is expected to build good synergy between the Company and the community surrounding the Company's business location, which is expected to generate the best talents to further be recruited as our future workforce.

This educational activity includes receiving industry visits from various High Schools/Vocational Schools and Universities as well as carrying out various health counseling activities through the Company's Health Clinic.

In 2021, the Company received 1 industrial visit.

COMMUNICATING THE ANTI-CORRUPTION POLICY

We communicate anti-corruption policy as part of efforts to implement corporate governance through the establishment of a work environment of high integrity. The Company has established an anti-corruption policy that applies to all stakeholders of the Company, both internal and external, who have working relationship with the Company. The anti-corruption policy is always socialized on the Company's website, as well as in internal training activities and to our partners.

IMPROVEMENT OF FACILITIES AND INFRASTRUCTURE

The Company's involvement in the improvement of facilities and infrastructure reflects its responsibility for the continuity of economic activities of the local community. In 2021, the Company involved in a number of public facilities and infrastructure improvement projects, namely renovation of mosque in the local residential area around the Company's business location.

Social Aspect

Bogor EduCARE

The Company realized its care for the education in 2001 when the Company established Bogor EduCARE, which is an education and training center that accommodates high school graduates/equivalent to strengthen skills in accordance with the needs of each participant. Until 2021, Bogor eduCARE has educated 2,279 students who have now already had entered the industry and continue their education to the next level. Bogor eduCARE students get the opportunity to improve their skills. Thus, the alumni from Bogor EduCARE will be able to compete in the industry, while they join in local, national and multinational companies, or even become an entrepreneur using the skills obtained from the educational activities in Bogor EduCARE.

PAUD Muara Gembong Bekasi (Early Childhood Education)

In addition to Bogor eduCARE, the Company's commitment to the improvement of the quality of education is also demonstrated by establishing an Educational Institution for early childhood in Muara Gembong, Bekasi. The establishment of the educational facility at the same time supports the availability of adequate learning facilities for early childhood in the fisherman district where residents live in an average state of welfare and have low awareness of the importance of early childhood education.

The establishment of PAUD Muara Gembong initiated by the Company has contributed to the provision of quality education for the kids, especially from low-income families, which can be obtained for free and managed by competent teachers. With complete supporting facilities that meet the educational standards for early childhood, PAUD Muara Gembong has run 4 batches with total beneficiaries up to 44 students.

Yayasan Asa Anak Bangsa

Beyond our contributions to the development of formal education facilities, the Company also contributes to the development of non-formal and social education through the establishment of Yayasan Asa Anak Bangsa. The establishment of the foundation is aimed to facilitate children who come from low-income families to realize their future dreams. Yayasan Asa features a shelter house, a place for learning and developing their self-potentials in accordance with the interests, talents and abilities of each child.

We accommodate every child's daily needs in this house to help them focus on realizing their hopes and dreams. In addition, the Company also guarantees the formal education of children, who join in the foundation, to pursue formal education, in junior high school, senior high school up to higher education. In 2021, the total beneficiaries at Yayasan Asa reached to 40 people.

COMMUNITY COMPLAINT MECHANISM

The Company strives to reduce the risk of the impact of its operational activities on the surrounding community. For this reason, the Company opens a communication room to the surrounding community to submit complaints or complaints if there are operational activities that interfere or have an impact on the surrounding community.

Throughout 2021, the Company does not receive complaints from the surrounding community.

RESPONSIBILITY FOR CONSUMER PROTECTION

Consumer Health and Safety

As we operate in construction sector, the Company has the responsibility to maintain and ensure the quality of products and services through the implementation of strict Quality Control and end-to-end Quality Assurance process. With the implementation of strict quality control, and the commitment to the safety standards of each product in accordance with national and international regulations, the Company indirectly contributes to the protection of safety and security of the consumers.

The quality control inspection process includes the implementation of product safety and quality protocols and standards from Perusahaan Listrik Negara (PLN) for Transmission tower products, the Construction Safety Committee of PUPR and the Bridge and Road Tunnel Safety Commission (KKJTJ) for Steel Bridge products and applicable standards from each Institution for other Company's products.

Product and/or Service Information

The Company provides wide and easy access to get any information about the company's products and services. Information related to products and services area available to the public access through various official communication channels of the Company, including the Company's official website, namely www.bukaka.com, our social media accounts (Instagram: @BukakaOfficial, Twitter: @BukakaOfficial, Youtube: Bukaka Official) and publications issued by the Company.

Product Innovation and Development

The Company understands the customer's need and in line with the current technology development, we strive to create and offer the customers with the useful products.

Product Safety

All products have been manufactured under tight monitoring and quality control using the applying standards to ensure the quality and safety aspects of the customers. In 2021, we did not recall any products from the customers due to product defects or the product quality failing to meet the specification.

Contact Information

The company head office and manufacturing facilities are located approximately forty five (45) kilometers southeast of Jakarta, at :

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