

**PT Bukaka Teknik Utama Tbk. ("Company")**

**INVITATION**

**ANNUAL GENERAL MEETING OF SHAREHOLDER**

**And**

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby invited all of the Company's Shareholders to attend the Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS"), (hereinafter referred to ) at:

Day/Date : Tuesday, July 21<sup>th</sup> 2019  
Time : 10.00 WIB – finish  
Venue : PT Bukaka Teknik Utama Tbk  
Jl. Raya Narogong – Bekasi Km. 19,5, Limusnunggal, Cileungsi, Bogor, 16820

The Agenda of the **AGMS** are as follows:

1. Approval and acceptance of director report regarding to the annual business of the company and financial administration of the company for the fiscal year which ended at 31 December 2019 and approval and acceptance for financial report of the company. Including the report of balance and income statement of company for fiscal year which ended at 31 December 2019 which has been audited by independent public accountant. Approval for company's annual report and report of supervision task by board of commissioner for the fiscal year which ended at 31 December 2019, and fully release (*acquit et de charge*) the board of director and board of commissioner for their responsibilities regarding to the task of management and supervision which has been done at the fiscal year which ended at 31 December 2019.

*Expalanation :*

*It is a routine agenda item at each AGM in accordance with the provisions of article 9 paragraph 4 of the Company's Articles of Association and the provisions of Article 69 paragraph (1) of Law Number 40 Year 2017 concerning Limited Liability Companies ("Company Law") related to the responsibility of the Directors and Board of Commissioners of the Company for all actions the management and supervision that have been carried out for fiscal year 2019. In the agenda of this Meeting the Company will also provide *acquit et de charge* to members of the Directors and Board of Commissioners of the Company for the management and supervision actions that have been carried out in the 2019 fiscal year .*

2. Approval of the company's net profit use for the fiscal year which ended at 31 December 2019.

*Explanation :*

*It is a routine agenda item in each AGM in accordance with the provisions of article 9 paragraph 4 of the Company's Articles of Association and Articles 70 and 71 of the Company Law, in the agenda of this Meeting will be discussed and decided on the distribution of the Company's net profit for the fiscal year ending on December 31, 2019 where the determination of the use The Company's net profit requires approval from the General Meeting of Shareholders.*

3. Approval of the granting of authority and power to the Board of Commissioners to determine salary / honorarium and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company for fiscal year 2020 and approval for the determination and / or changes in the composition of the Directors and Board of Commissioners.

*Explanation :*

*Regular agenda in the Meeting in accordance with the provisions of Article 14 paragraph (13) and Article 17 paragraph (9) of the Company's Articles of Association and the provisions of Article 96 and Article 113 of the Company Law, where the Company proposes the delegation of authority to the Board of Commissioners to determine the salary and / or other benefits for members of the Board of Directors and the determination of honorarium and / or other benefits for members of the Board of Commissioners. In this Agenda, the Company will also seek approval to re-establish the composition of the Perseron Directors and Board of Commissioners;*

4. Approval of appointing Public Accountant for the fiscal year which will end at 31 December 2020.

*Explanation :*

*According to article 9 paragraph 4 point d company's article of association juncto article 68 UUPT, in this agenda of GMS, company require to the shareholders to give power of attorney to the Board of Director to appoint Independent Public Accountant to audit the financial and accounting report of company which will end at 31 December 2020 and the appointed Public Accountant shall be registered at Financial Services Authority ("OJK"), and to give the power of attorney to board of director to discussed and determine honorarium for that appointed Public Accountant.*

The Agenda of the **EGMS** are as follows:

1. Approval to the Board of Directors to take actions deemed good and necessary in the context of recovery and acceleration of the improvement of the Company's financial condition due to the Covid Pandemic 19 including but not limited to guaranteeing the majority of the company's assets in order to obtain loans, increase loans from banks or institutions Other financial and bank loan restructuring of the term or number of the loan;

*Explanation:*

*The Company requests the approval of shareholders to take all the actions considered as good and necessary in connection with efforts to recover and accelerate the improvement of the Company's financial condition as a result of Pandemic Covid-19. For efforts to secure the majority of the Company's assets, the Company refers to the provisions of Article 43 POJK 15*

*and other statutory provisions relating to this. This approval is needed by the Company so that efforts to restore the Company's financial condition can be carried out faster and more efficiently so that the Company's business activities can normally operating;*

2. Approval of Amendments to the Articles of Association of the Company to be adjusted with the provisions of the Financial Services Authority Regulation Number 15 / POJK.04 / 2020 Concerning the Plans and Organizing of a General Meeting of Shareholders of a Public Company and Financial Services Authority Regulation Number 16 / POJK.04 / 2020 Concerning the General Meeting Electronic Shareholders;

Explanation:

*This agenda item is proposed in order to adjust the Company's articles of association with POJK 15 and POJK Number 16 / POJK.04 / 2020 concerning the Conducting of an Electronic Public Meeting of Shareholders. Most of the amendments to the Articles of Association that will be carried out are related to the implementation of the GMS electronically (E-GMS) as well as some adjustments to the amendment provisions in POJK 15, among others, concerning the mechanism for preparation and organizing of the GMS, Giving the power of attorney for the GMS, media for GMS Announcement and GMS quorum attended by the GMS. independent shareholders;*

## **Note:**

1. The Company does not send a separate invitation to shareholders, so this invitation is an official invitation for the Company's shareholders.
2. Shareholders who are entitled to attend or be represented through a valid power of attorney at the GMS are shareholders whose names are recorded in the Company's Register of Shareholders on June 26, 2020 at 16.00 WIB or the Company's shareholders in a securities sub account in the collective custody of PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of trading of shares on the Indonesian Stock Exchange on June 26, 2020;
3. As an effort by the Company to prevent the spread of the Covid-19 outbreak, the company appealed to shareholders to minimize physical presence at the GMS through the granting of power of attorney with the following conditions:
  - a. Shareholders whose shares are included in KSEI's collective custody, can provide electronic power of attorney (e-proxy) through the KSEI eASY system in the link <https://akses.ksei.co.id/> to officers of the Company's Securities Administration Bureau namely PT. BSR Indonesia as an independent representative and has been available in the KSEI eASY system since the date of this summons;
  - b. For shareholders who intend to provide power of attorney outside the eASY.KSEI mechanism, shareholders can obtain a power of attorney form at the Company's office address Jl. Raya Narogong-Bekasi KM. 19,5, Cileungsi, Kab. Bogor on working days and hours or can be downloaded via the Company's website [www.bukaka.com](http://www.bukaka.com).
4. For shareholders or their proxies who will attend the GMS are kindly requested to bring and submit a photocopy of Identity Card (KTP) or other identification to the Securities Administration Bureau official before entering the Meeting room. Shareholders in collective custody must bring KTUR which can be obtained through exchange members or custodian banks.

5. For shareholders in the form of legal entities such as limited liability companies, cooperatives, foundations or pension funds, to bring a copy of the latest articles of association.
6. Material related to the agenda of the GMS has been available and can be obtained by shareholders at the address of the Company's office from the date of this GMS invitation until the date of the GMS or can be accessed through the Company's website;
7. That for health reasons, shareholders or the power of attorney shareholders who will attend the GMS must follow the Covid-19 Preventive Health protocol that will be enforced by the Company, including to:
  - a. Use a mask and wash hands in the space provided;
  - b. Following the health inspection procedures established by the Company;
  - c. Fill in the Health declaration form containing Health information and Travel History which can be downloaded on the Company's website and submitted at registration;
  - d. Comply with the physical distancing protocol according to the direction of the Company in the area where the GMS is held;
  - e. For shareholders or the power of attorney of shareholders who are present on the day of the GMS but do not comply with and/or do not meet the Health requirements and protocols, the provisions as stated in the GMS rules and regulations will be applied;
8. To facilitate the regulation and orderliness of the GMS, shareholders or their proxies are kindly requested to attend and register at the GMS venue no later than 09.30 WIB or 30 (thirty) minutes before the GMS begins.

**Bogor, June 29<sup>th</sup> 2020**

**Board of Directors of the Company**